



**THE INCOME TAX (NATIONAL STANDARD COSTS FOR
SPECIFIED LIVESTOCK) ORDER 1993**

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 21st day of June 1993

Present:

THE HON. DOUG KIDD PRESIDING IN COUNCIL

PURSUANT to section 86c of the Income Tax Act 1976, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Income Tax (National Standard Costs for Specified Livestock) Order 1993.

2. Application—This order shall apply with respect to specified livestock on hand at the end of the 1992-93 income year.

3. National standard costs for specified livestock—For the purposes of section 86c of the Income Tax Act 1976, it is hereby declared that the national standard costs for specified livestock are those set out in the Schedule to this order.

SCHEDULE
NATIONAL STANDARD COSTS FOR SPECIFIED LIVESTOCK

Kind of Livestock	Category of Livestock	National Standard Cost \$
Sheep	Rising 1 year	13.00
	Rising 2 year	7.50
Dairy Cattle	Purchased bobby calves ..	119.00
	Rising 1 year	232.00
	Rising 2 year	58.50
Beef Cattle	Rising 1 year	109.00
	Rising 2 year	62.70
	Rising 3 year male non- breeding cattle (all breeds)	62.70
Deer	Rising 1 year	31.20
	Rising 2 year	18.10
Goats (Meat and Fibre)	Rising 1 year	9.90
	Rising 2 year	6.00
Goats (Dairy)	Rising 1 year	52.70
	Rising 2 year	9.70
Pigs	Weaners to 10 weeks of age	74.10
	Growing pigs 10 to 17 weeks of age	56.10

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares national standard costs for specified livestock for the 1992-93 income year.

The national standard cost scheme for valuing livestock was introduced in the new section 86c of the Income Tax Act 1976 (as enacted by section 21 of the Income Tax Amendment Act (No. 2) 1993), and the 1992-93 income year is its first year of operation.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 24 June 1993.
This order is administered in the Inland Revenue Department.