

INCOME TAX (NATIONAL STANDARD COSTS FOR SPECIFIED LIVESTOCK, 1996-97) ORDER 1997

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 24th day of February 1997

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section EL 4 of the Income Tax Act 1994, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following order.

ORDER

- 1. Title—This order may be cited as the Income Tax (National Standard Costs for Specified Livestock, 1996-97) Order 1997.
- 2. National standard costs for specified livestock—For the purposes of section EL 4 of the Income Tax Act 1994, it is declared that, in relation to the 1996-97 income year, the national standard costs for each category of livestock listed in column 2 of Schedule 9 of the Income Tax Act 1994 are those set out in the Schedule to this order.

Cl. 2 SCHEDULE

NATIONAL STANDARD COSTS FOR SPECIFIED LIVESTOCK FOR 1996-97

INCOME YEAR

Kind of Livestock	Category of Livestock				National Standard Cost
					\$
Sheep	Rising 1 year				15.00
	Rising 2 year	•••	•••	•••	8.80
Dairy cattle	Purchased bobby ca	lves	•••		128.00
	Rising 1 year		•••	•••	413.00
	Rising 2 year	• • •	•••	•••	72.40
Beef cattle	Rising 1 year		•••		125.00
	Rising 2 year		•••		73.70
	Rising 3 year male non-breeding cattle				
	(all breeds)			•••	73.70
Deer	Rising 1 year				48.90
	Rising 2 year		•••		23.90
Goats (meat and fibre)	Rising 1 year		•••		11.50
	Rising 2 year		•••	•••	7.20
Goats (dairy)	Rising 1 year				80.70
	Rising 2 year			•••	13.20
Pigs	Weaners to 10 weeks of age				72.00
o	Growing pigs 10 to 17 weeks of age				56.70

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order sets the national standard costs for specified livestock for the 1996-97 income year.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 27 February 1997. This order is administered in the Inland Revenue Department.