



**THE INCOME TAX (AVERAGE MARKET VALUES OF SPECIFIED LIVESTOCK) ORDER (NO. 2) 1988**

---

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 7th day of June 1988

Present:

THE RIGHT HON. DAVID LANGE PRESIDING IN COUNCIL

PURSUANT to section 86D of the Income Tax Act 1976, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

---

ORDER

**1. Title**—This order may be cited as the Income Tax (Average Market Values of Specified Livestock) Order (No. 2) 1988.

**2. Application**—This order shall apply with respect to specified livestock on hand at the end of the income year that commenced on the 1st day of April 1987.

**3. Average market values of specified livestock**—For the purposes of section 86D of the Income Tax Act 1976, it is hereby declared that the average market values of certain specified livestock are those set out in the Schedule to this order.

---

Cl. 3

## SCHEDULE

## AVERAGE MARKET VALUES OF SPECIFIED LIVESTOCK

Type of Livestock Column 1	Classes of Livestock Column 2	Average Market Value Per Head Column 3
		\$
Cattle		
	Beef Breeds and Beef Crosses:	
	Rising one-year heifers .. ..	191
	Rising two-year and older heifers (maiden/first calving) .. ..	275
	Mixed-age cows (second and subsequent calving) .. ..	293
	Rising one-year steers and bulls .. ..	258
	Breeding bulls .. ..	723
	Friesian and Related Breeds	
	Rising one-year heifers .. ..	213
	Rising two-year and older heifers (maiden/first calving) .. ..	357
	Mixed-age cows (second and subsequent calving) .. ..	350
	Rising one-year steers and bulls .. ..	180
	Breeding bulls .. ..	470
	Jersey and other Dairy Breeds	
	Rising one-year heifers .. ..	186
	Rising two-year and older heifers (maiden/first calving) .. ..	312
	Mixed-age cows (second and subsequent calving) .. ..	259
	Rising one-year steers and bulls .. ..	166
	Breeding bulls .. ..	429

MARIE SHROFF  
Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order determines the average market values of the remainder of the specified livestock classes for the income year that commenced on 1 April 1987.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 9 June 1988.

This order is administered in the Inland Revenue Department.