

1976/299



THE INCOME TAX (EXPORT INCENTIVE) ORDER  
(NO. 3) 1976

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DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 29th day of November 1976

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 129B of the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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ORDER

**1. Title**—This order may be cited as the Income Tax (Export Incentive) Order (No. 3) 1976.

**2. Application**—(1) This order shall apply with respect to income derived in the income year that commenced on the 1st day of April 1976 and in every succeeding income year ending on or before the terminating date in relation to section 129B of the Land and Income Tax Act 1954.

(2) Every reference in subclause (1) of this clause to an income year shall, where a taxpayer furnishes a return of income under section 8 of the Land and Income Tax Act 1954 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

**3. Qualifying Scheduled Goods**—(1) Part B of the Fourth Schedule to the Land and Income Tax Act 1954 is hereby amended by omitting the item relating to foetal calf serum, and substituting the following item:

“Sera derived from animal blood.”

(2) Part B of the said Fourth Schedule is hereby further amended by adding the following items:

“Pollen.

“Propolis in cake form.

“Pure dried vacuum salt.”

P. G. MILLEN,  
Clerk of the Executive Council.

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#### EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

The effect of this order is to include all sera derived from animal blood, pollen, propolis, in cake form, and pure dried vacuum salt in the increased exports taxation incentive scheme with effect from the 1976-77 income year.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 December 1976.

This order is administered in the Inland Revenue Department.