



**THE INCOME TAX (EXPORT INCENTIVE) ORDER
(NO. 2) 1979**

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 17th day of December 1979

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 156 of the Income Tax Act 1976, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Income Tax (Export Incentive) Order (No. 2) 1979.

2. Application—(1) This order shall apply with respect to income derived in the income year that commences on the 1st day of April 1980 and in every succeeding income year ending on or before the terminating date in relation to section 156 of the Income Tax Act 1976.

(2) Every reference in subclause (1) of this clause to an income year shall, where a taxpayer furnishes a return of income under section 15 of the Income Tax Act 1976 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

3. Qualifying scheduled goods—(1) Part C of the Seventh Schedule to the Income Tax Act 1976 is hereby amended by revoking the following item:

“Any produce, being fruit, legumes, vegetables, or cereals (including extracts, fats, oils, concentrate, powders, soups, juices, jams, jellies, pastes or purees derived from fruit, legumes, vegetables, or cereals), which has been canned, dried, dehydrated, evaporated, individually quick frozen, or otherwise incorporates a significant degree of local processing.”

(2) Part C of the Seventh Schedule to the Income Tax Act 1976 is hereby further amended by adding the following item:

“Any produce, being fruit, legumes, vegetables, or milled cereals (including extracts, fats, oils, concentrates, powders, soups, juices, jams, jellies, pastes or purees derived from fruit, legumes, vegetables, or milled cereals), which has been canned, dried, dehydrated, evaporated, individually quick frozen, or otherwise incorporates a significant degree of local processing.”

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order omits unmilled grains from the increased exports taxation incentive scheme with effect from the 1980-81 income year.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 20 December 1979.
This order is administered in the Inland Revenue Department.