

**1977/217**



**THE INCOME TAX (EXPORT INCENTIVE) ORDER (NO. 2)  
1977**

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DENIS BLUNDELL, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 22nd day of August 1977

Present:

THE RIGHT HON. R. D. MULDOON PRESIDING IN COUNCIL

PURSUANT to section 156 of the Income Tax Act 1976, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

**1. Title and commencement**—This order may be cited as the Income Tax (Export Incentive) Order (No. 2) 1977.

**2. Application**—(1) This order shall apply with respect to income derived in the income year that commenced on the 1st day of April 1977 and in the next succeeding income year.

(2) Every reference in subclause (1) of this clause to an income year and to the next succeeding income year shall, where a taxpayer furnishes a return of income under section 15 of the Income Tax Act 1976 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

**3. Qualifying Scheduled Goods**—Part A of the Seventh Schedule to the Income Tax Act 1976 is hereby amended by adding the following item:

“Flat galvanised steel products.”

P. G. MILLEN,  
Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

This order includes flat galvanised steel products in the increased exports taxation incentive scheme for the 1977-78 and 1978-79 income years.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 25 August 1977.

This order is administered in the Inland Revenue Department.