

1975/250



**THE INCOME TAX (EXPORT INCENTIVE) ORDER (NO. 2)
1975**

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 28th day of October 1975

Present:

THE HON. R. J. TIZARD PRESIDING IN COUNCIL

PURSUANT to section 129B of the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—This order may be cited as the Income Tax (Export Incentive) Order (No. 2) 1975.

2. Application—(1) This order shall apply with respect to income derived in the income year that commenced on the 1st day of April 1975, and in every succeeding income year ending on or before the terminating date in relation to section 129B of the Land and Income Tax Act 1954.

(2) Every reference in subclause (1) of this clause to an income year shall, where a taxpayer furnishes a return of income under section 8 of the Land and Income Tax Act 1954 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

3. Qualifying Scheduled Goods—Part B of the Fourth Schedule to the Land and Income Tax Act 1954 is hereby amended by adding the following item:

“Kauri gum.”

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order includes kauri gum in the increased exports taxation incentive scheme with effect from the 1975-76 income year.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 30 October 1975.

This order is administered in the Inland Revenue Department.