



THE INCOME TAX (EXPORT INCENTIVE) ORDER 1979

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 5th day of March 1979

Present:

THE RIGHT HON. B. E. TALBOYS PRESIDING IN COUNCIL

PURSUANT to section 156 of the Income Tax Act 1976, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—This order may be cited as the Income Tax (Export Incentive) Order 1979.

2. Application—(1) This order shall apply with respect to income derived in the income year that commenced on the 1st day of April 1978 and in every succeeding income year ending on or before the terminating date in relation to section 156 of the Income Tax Act 1976.

(2) Every reference in subclause (1) of this clause to an income year shall, where a taxpayer furnishes a return of income under section 15 of the Income Tax Act 1976 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

3. Qualifying Scheduled Goods—Part B of the Seventh Schedule to the Income Tax Act 1976 is hereby amended by adding the following items:

- “Edible powders of, or edible powdered offal from, meat or poultry or fish.
- “Extracted honey in consumer packs, weighing 3 kilograms nett or less.
- “Farmed salmon.

- “Fish and shellfish of the following species: Hoki (Whiptail), Ling, Pacific Oysters, Rock Oysters, and Southern Blue Whiting.
- “Frozen fertilised ova.
- “Precious and semi-precious stones (excluding greenstone) which have been fully worked and cut for use in jewellery or goldsmith’s or silversmith’s wares.
- “Processed bentonite.
- “Taxidermy products.”

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order includes edible powders of meat or poultry or fish, extracted honey in consumer packs, certain fish and shellfish, frozen fertilised ova, certain precious and semi-precious stones, processed bentonite, and taxidermy products in the increased exports taxation incentive clause for the 1978-79 income year and succeeding income years.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 8 March 1979.

This order is administered in the Inland Revenue Department.