

1975/219



THE INCOME TAX (EXPORT INCENTIVE) ORDER 1975

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington this 25th day of August 1975

Present:

THE RIGHT HON. W. E. ROWLING PRESIDING IN COUNCIL

PURSUANT to section 129B of the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

O R D E R

1. Title—This order may be cited as the Income Tax (Export Incentive) Order 1975.

2. Application—(1) This order shall apply with respect to income tax on income derived in the income year that commenced on the 1st day of April 1975 and in every succeeding income year ending on or before the terminating date in relation to section 129B of the Land and Income Tax Act 1954.

(2) Every reference in subclause (1) of this clause to an income year shall, where a taxpayer furnishes a return of income under section 8 of the Land and Income Tax Act 1954 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

3. Qualifying Scheduled Goods—(1) Part B of the Fourth Schedule to the Land and Income Tax Act 1954 is hereby amended by adding the following items:

“Beef powder.

“Soup stock.

“Catgut processed to a quality suitable for use for surgical, sporting, or musical purposes.”

A. C. McLEOD,
Acting for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order includes the following export goods in the increased exports taxation incentive scheme with effect from the income year that commenced on 1 April 1975:

- (a) Beef powder:
- (b) Soup stock:
- (c) Processed catgut of a quality suitable for surgical, sporting, or musical purposes.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 28 August 1975.

This order is administered in the Inland Revenue Department.