

1972/27



THE INCOME TAX (EXPORT INCENTIVE) ORDER 1969,  
AMENDMENT NO. 2

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 6th day of March 1972

Present:

THE RIGHT HON. J. R. MARSHALL PRESIDING IN COUNCIL

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

O R D E R

**1. Title**—This order may be cited as the Income Tax (Export Incentive) Order 1969, Amendment No. 2, and shall be read together with and deemed part of the Income Tax (Export Incentive) Order 1969\* (hereinafter referred to as the principal order).

**2. Application**—(1) Clause 1 of the principal order is hereby amended by omitting the words “1970 and in the three income years” (as substituted by clause 2 of the Income Tax (Export Incentive) Order 1969, Amendment No. 1), and substituting the words “1970 and in the 6 income years”.

(2) Clause 2 of the Income Tax (Export Incentive) Order 1969, Amendment No. 1, is hereby revoked.

**3. Export goods**—The Second Schedule to the principal order (as amended by clause 4 of the Income Tax (Export Incentive) Order 1969, Amendment No. 1) is hereby further amended by inserting, after the item “Products and by-products of game”, the following item:

“Newsprint exported after the 31st day of October 1972.”

J. M. K. HILL,  
for Clerk of the Executive Council.

EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

The effect of this order is as follows:

- (a) The application of the principal order is extended for a further 3 years, and it will apply with respect to income tax derived in the 1970 income year and the 6 succeeding income years.
- (b) Newsprint exported after 31 October 1972 is added to the list of "export goods". A taxpayer will be enabled to claim a deduction in respect of income derived from the increased export of this additional item.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 9 March 1972.

This order is administered in the Inland Revenue Department.