

1968/2



THE INCOME TAX (EXPORT INCENTIVE) ORDER  
1968

ARTHUR PORRITT, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington this 23rd day of January 1968

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

**1. Title and application**—(1) This order may be cited as the Income Tax (Export Incentive) Order 1968.

(2) This order shall apply with respect to income tax on income derived in the income year that commenced on the 1st day of April 1967 and in the next succeeding income year:

Provided that the references in the foregoing provisions of this subclause to the income year that commenced on the 1st day of April 1967 and to the next succeeding income year shall, where a taxpayer furnishes a return of income under section 8 of the Land and Income Tax Act 1954 for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year.

**2. Interpretation**—For the purposes of this order—

“Eggs” and “egg pulp” have the same meanings as in the Egg Marketing Authority Regulations 1953\*:

“Fish” includes every description of fish, of whales, seals, and other marine mammals, and of shellfish, including crustaceans and echinoderms; and “fish products and by-products” has a corresponding meaning:

“Game” means deer; and includes, when living in a wild state, hares, pigs, and goats:

“Poultry” has the same meaning as in the Poultry Act 1924.

\*S.R. 1953/156

Amendment No. 1: S.R. 1954/89  
Amendment No. 2: S.R. 1954/124  
Amendment No. 3: S.R. 1955/130  
Amendment No. 4: S.R. 1956/32  
Amendment No. 5: S.R. 1957/184  
Amendment No. 6: S.R. 1959/70  
Amendment No. 7: S.R. 1960/136  
Amendment No. 8: S.R. 1962/88  
Amendment No. 9: S.R. 1966/28

**3. Export goods**—The classes of goods named in the Schedule to this order are hereby declared to be excluded from the operation of paragraph (h) of the definition of the term “export goods” in section 129B (1) of the Land and Income Tax Act 1954 (as inserted by section 20 of the Land and Income Tax Amendment Act (No. 2) 1963).

**4. Revocations**—The following orders are hereby revoked:

- (a) The Income Tax (Export Incentive) Order 1964\*:
- (b) The Income Tax (Export Incentive) Order 1965†:
- (c) The Income Tax (Export Incentive) Order 1967‡.

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## SCHEDULE

### EXPORT GOODS

Bees.

Products and by-products of bees, but not including packed extracted honey or crude unrefined beeswax.

Fish.

Fish products and by-products.

Lactose.

Products and by-products of lactose.

Leather.

Leather products.

Meat of game.

Products and by-products of game.

Poultry.

Products and by-products of poultry, but not including eggs or egg pulp.

Wool grease and products derived therefrom.

Woollen yarns.

Worsted yarns.

P. J. BROOKS,  
Clerk of the Executive Council.

\*S.R. 1964/63  
†S.R. 1965/32  
‡S.R. 1967/203

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### EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order consolidates with amendments the Income Tax (Export Incentive) Order 1964, the Income Tax (Export Incentive) Order 1965, and the Income Tax (Export Incentive) Order 1967, the effect of which is that the products specified in those orders will come within the definition of “export goods” in s. 129B (1) of the Land and Income Tax Act 1954, which enables a taxpayer to claim a deduction in respect of income derived from the increased export of “export goods”.

The changes are—

- (a) Woollen yarns and worsted yarns are included in the term “export goods”.
- (b) The provisions are extended for a further income year in conformity with the amendment to s. 129B by s. 19 of the Land and Income Tax Amendment Act (No. 2) 1967.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 25 January 1968.

This order is administered in the Inland Revenue Department.