

1972/26

**THE INCOME TAX (COOK ISLANDS DEVELOPMENT
PROJECTS) ORDER 1968, AMENDMENT NO. 2**

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 6th day of March 1972

Present:

THE RIGHT HON. J. R. MARSHALL PRESIDING IN COUNCIL

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. This order may be cited as the Income Tax (Cook Islands Development Projects) Order 1968, Amendment No. 2, and shall be read together with and deemed part of the Income Tax (Cook Islands Development Projects) Order 1968* (hereinafter referred to as the principal order).

2. Clause 2 of the principal order (as amended by clause 2 of the Income Tax (Cook Islands Development Projects) Order 1968, Amendment No. 1) is hereby further amended by adding the following paragraph:

“(e) In the case of the company named in Part E of the Schedule to this order, with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.”

*S.R. 1968/175
Amendment No. 1: S.R. 1969/80

3. The Schedule to the principal order (as amended by clause 3 of the Income Tax (Cook Islands Development Projects) Order 1968, Amendment No. 1) is hereby further amended by adding the following Part:

“PART E

“Colson Builders (Cook Islands) Ltd.”

J. M. K. HILL,
for Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 9 March 1972.
This order is administered in the Inland Revenue Department.