



**THE INCOME TAX (NON-RESIDENT INVESTMENT
COMPANIES) ORDER (NO. 2) 1972**

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 20th day of November 1972

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and application—(1) This order may be cited as the Income Tax (Non-Resident Investment Companies) Order (No. 2) 1972.

(2) This order shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1972 and in every subsequent year.

2. Interpretation—(1) In this order expressions defined in the Land and Income Tax Act 1954 have the meanings so defined.

(2) The Acts Interpretation Act 1924 shall apply with respect to this order as if this order was an Act of the General Assembly.

3. Development project declared—It is hereby declared that the undertaking, scheme, or work to be carried on by Carter Oji Kokusaku Pan Pacific Limited shall, to the extent that the undertaking, scheme, or work comprises the establishment and operation of an integrated sawmill and refiner groundwood pulp-making plant at Whirinaki near Napier in New Zealand for the purpose of—

(a) The sawing of timber; or

(b) The processing of mill residuals, including sawdust and logs not suitable for milling, to refiner groundwood pulp commonly known as RGP,—

be a development project for the purposes of section 2A of the Land and Income Tax Act 1954 (as inserted by section 3 (1) of the Land and Income Tax Amendment Act (No. 2) 1968).

P. J. BROOKS,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 November 1972.

This order is administered in the Inland Revenue Department.