

1974/111



**THE INCOME TAX (NON-RESIDENT INVESTMENT  
COMPANIES) ORDER 1974**

DENIS BLUNDELL, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington this 20th day of May 1974

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 2A of the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

O R D E R

**1. Title and application**—(1) This order may be cited as the Income Tax (Non-Resident Investment Companies) Order 1974.

(2) This order shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1973 and in every subsequent year.

**2. Interpretation**—(1) In this order expressions defined in the Land and Income Tax Act 1954 have the meanings so defined.

(2) The Acts Interpretation Act 1924 shall apply with respect to this order as if this order were an Act of the General Assembly.

**3. Development project declared**—It is hereby declared that the undertaking, scheme, or work carried on or to be carried on by Caxton Paper Mills Limited shall, to the extent that the undertaking, scheme, or work comprises the installation and use at Kawerau in New Zealand of a tissue paper machine described as the number 3 paper machine, be a development project for the purposes of section 2A of the Land and Income Tax Act 1954 (as inserted by section 3 (1) of the Land and Income Tax Amendment Act (No. 2) 1968).

P. G. MILLEN,  
Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 May 1974.

This order is administered in the Inland Revenue Department.