

1972/19



**THE INCOME TAX (NON-RESIDENT INVESTMENT  
COMPANIES) ORDER 1972**

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**ARTHUR PORRITT, Governor-General**

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 28th day of February  
1972

Present:

**THE RIGHT HON. J. R. MARSHALL PRESIDING IN COUNCIL**

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

**1. Title and application**—(1) This order may be cited as the Income Tax (Non-Resident Investment Companies) Order 1972.

(2) This order shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

**2. Interpretation**—(1) In this order expressions defined in the Land and Income Tax Act 1954 have the meanings so defined.

(2) The Acts Interpretation Act 1924 shall apply with respect to this order as if this order were an Act of the General Assembly.

**3. Development project declared**—It is hereby declared that the undertaking, scheme, or work carried on or to be carried on by New Zealand Forest Products Limited shall, to the extent that the undertaking, scheme, or work comprises the establishment, installation, operation, and use at Kinleith in New Zealand of—

- (a) The pulp mill known as the second pulp mill; or
- (b) The paper machine known as the sixth paper machine; or
- (c) Plant and equipment ancillary to that pulp mill or that paper machine,—

be a development project for the purposes of section 2A of the Land and Income Tax Act 1954 (as inserted by section 3 (1) of the Land and Income Tax Amendment Act (No. 2) 1968).

P. J. BROOKS,  
Clerk of the Executive Council.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 March 1972.

This order is administered in the Inland Revenue Department.