

1970/138



**THE INCOME TAX (NON-RESIDENT INVESTMENT
COMPANIES) ORDER 1970**

—

RICHARD WILD, Administrator of the Government

ORDER IN COUNCIL

At the Government House at Wellington this 6th day of July 1970

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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ORDER

1. Title and application—(1) This order may be cited as the Income Tax (Non-Resident Investment Companies) Order 1970.

(2) This order shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1969 and in every subsequent year.

2. Interpretation—(1) In this order—

“Primary aluminium” includes primary aluminium alloys:

“Smelter”, in relation to the smelter referred to in clause 3 of this order, includes expansions of that smelter from time to time:

Other expressions defined in the Land and Income Tax Act 1954 have the meanings so defined.

(2) The Acts Interpretation Act 1924 shall apply with respect to this order as if this order were an Act of the General Assembly.

3. Development project declared—It is hereby declared that the undertaking, scheme, or work to be carried on by New Zealand Aluminium Smelters Limited shall, to the extent that that undertaking, scheme, or work comprises the establishment and operation of a smelter on Tiwai Peninsula near Bluff in New Zealand for the purpose of processing alumina to primary aluminium, together with the production of such of the following as are produced at that smelter, namely—

- (a) Carbon products of the kinds used in such processing;
 - (b) Such by-products of the smelter as are approved by the Minister of Industries and Commerce for the purposes of this order,—
- be a development project for the purposes of section 2A of the Land and Income Tax Act 1954 (as inserted by section 3 (1) of the Land and Income Tax Amendment Act (No. 2) 1968).

P. J. BROOKS,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 9 July 1970.
This order is administered in the Inland Revenue Department.