

1963/71



**THE INCOME TAX (NON-RESIDENT INVESTMENT  
COMPANIES) ORDER 1963**

BERNARD FERGUSSON, Governor-General

**ORDER IN COUNCIL**

At the Government House at Wellington this 15th day of May 1963

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Land and Income Tax Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

**ORDER**

1. (1) This order may be cited as the Income Tax (Non-resident Investment Companies) Order 1963.

(2) This order shall apply with respect to income tax for the year of assessment that commenced on the 1st day of April 1958 and for every subsequent year.

2. The undertakings, schemes, or works carried on by the respective companies named in the Schedule to this order are hereby declared to be development projects for the purposes of section 86A of the Land and Income Tax Act 1954 (as inserted by section 83 of the Income Tax Assessment Act 1957 and amended by section 25 of the Land and Income Tax Amendment Act (No. 2) 1958 and by subsections (2) and (3) of section 9 of the Land and Income Tax Amendment Act 1960).

3. The Social Security Income Tax (Non-resident Investment Company) Exemption Order 1959 made by Order in Council on the 3rd day of March 1959 is hereby revoked.

**SCHEDULE**

New Zealand Cement Company Limited  
Pacific Steel Limited  
Tasman Pulp and Paper Company Limited

T. J. SHERRARD,  
Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 16 May 1963.

These regulations are administered in the Inland Revenue Department.