



**THE INCOME TAX (ALTERNATIVE ARRANGEMENT FOR
OVERSEAS PENSIONS) COMMENCEMENT ORDER 1996**

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 28th day of November 1996

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to sections 3 (2) and 30 (7) of the Taxation (Remedial Provisions) Act 1996, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Income Tax (Alternative Arrangement for Overseas Pensions) Commencement Order 1996.

2. Commencement of sections 3 (1) and 30 (1) (j) and (n) of Taxation (Remedial Provisions) Act 1996—Sections 3 (1) and 30 (1) (j) and (n) of the Taxation (Remedial Provisions) Act 1996 shall come into force on 1 April 1997.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order appoints 1 April 1997 as the date on which sections 3 (1) and 30 (1) (j) and (n) of the Taxation (Remedial Provisions) Act 1996 are to come into force.

The effect of those provisions is to exempt from tax overseas pensions that are paid under the special banking option set out in the Social Security (Alternative Arrangement for Overseas Pensions) Regulations 1996.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 28 November 1996.

This order is administered in the Inland Revenue Department.