### 1975/132



## THE INSOLVENCY REGULATIONS 1970, AMENDMENT NO. 1

# DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 9th day of June 1975

Present:

## HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to the Insolvency Act 1967, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

#### REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Insolvency Regulations 1970, Amendment No. 1, and shall be read together with and deemed part of the Insolvency Regulations 1970\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 16th day of

June 1975.

2. Fees—The principal regulations are hereby amended by revoking regulation 5, and substituting the following regulation:

"5. (1) The Registrar shall receive and take in respect of the filing of a

petition of adjudication the following fees:

"In the case of a creditor's petition ...... \$50
"In the case of a debtor's petition ...... \$10

"Provided that no fee shall be received or taken by the Registrar in respect of the filing of any such petition in any case in which the Official Assignee satisfies the Registrar that there are no immediately available assets out of which to pay fees.

"(2) No other fees (except sheriff's fees) shall be payable in the Supreme Court in respect of matters or proceedings under the Act.

"(3) The fees to be taken in respect of proceedings under the Act in the Court of Appeal shall be those prescribed by the Court of Appeal Fees Regulations 1975† in respect of proceedings in that Court."

P. G. MILLEN, Clerk of the Executive Council.

\*S.R. 1970/260 †S.R. 1975/129

#### EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 16 June 1975, increase the Court fees payable in respect of proceedings under the Insolvency Act 1967. The fees for filing a petition for adjudication increase, in the case of a creditor's petition, from \$12 to \$50 and, in the case of a debtor's petition, from \$6 to \$10. Except in respect of appeals to the Court of Appeal, no other Court fees are to be payable.

Issued under the authority of the Regulations Act 1936.

Date of notification in Gazette: 12 June 1975.
These regulations are administered in the Department of Justice.