



Injury Prevention, Rehabilitation, and Compensation (Accredited Employers Framework) Amendment Notice 2007

Pursuant to section 183 of the Injury Prevention, Rehabilitation, and Compensation Act 2001, the Minister for ACC gives the following notice.

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Notice

- 1 **Title**
This notice is the Injury Prevention, Rehabilitation, and Compensation (Accredited Employers Framework) Amendment Notice 2007.
- 2 **Commencement**
This notice comes into force on 1 April 2007.
- 3 **Principal notice amended**
This notice amends the Framework for the Accredited Employers Programme.

4 Premium (Partnership Discount Plan)

- (1) Paragraph 6.2 is amended by omitting the formula and substituting the following formula:

$$\begin{aligned}
 P_{\text{PDP}} = & \frac{\text{LE}}{100} \times \text{SPR} \times (1 - \text{SMP}) \times (1 - D_{\text{PDP}}) \\
 & + \frac{\text{LE}}{100} \times \text{SPR} \times (\text{PHC} + A_{\text{AEP}}) \\
 & + \frac{\text{LE}}{100} \times \text{SPR} \times (1 - \text{SMP}) \times F_{\text{ELC}}
 \end{aligned}$$

- (2) Paragraph 6.5 is amended by omitting “3%” and substituting “4.2%”.

5 Premium (Full Self Cover Plan)

- (1) Paragraph 9.2 is amended by omitting the formula and substituting the following formula:

$$\begin{aligned}
 P_{\text{FSC}} = & \frac{\text{LE}}{100} \times \text{SPR} \times (1 - \text{SMP}) \times \text{BHC} \\
 & + \frac{\text{LE}}{100} \times \text{SPR} \times (\text{PHC} + A_{\text{AEP}}) \\
 & + \frac{\text{LE}}{100} \times \text{SPR} \times (1 - \text{SMP}) \times F_{\text{FSC}}
 \end{aligned}$$

- (2) Paragraph 9.5 is amended by omitting “3%” and substituting “4.2%”.

6 Employer liability cap

- (1) Paragraph 16.1(a) is amended by omitting “or 16.3”.
- (2) Paragraph 16 is amended by revoking subparagraphs 16.2 and 16.3 and substituting the following subparagraph:
 “16.2 An Accredited Employer within the Full Self Cover Plan must, and an Accredited Employer within the Partnership Discount Plan may, elect to be protected from liability in excess of an amount between 160% of the Risk and 250% of the Risk.”
- (3) Paragraph 16.3A is amended by omitting “elections referred to in paragraphs 16.2 and 16.3 are” and substituting “election referred to in paragraph 16.2 is”.
- (4) Paragraph 16.4(a) is amended by omitting “R = A × B” and substituting “R = A × B × C”.

- (5) Paragraph 16.4(a) is amended by adding the following item:
- “C = Loss ratio for the Accredited Employer for the Cover Period, as determined by the Manager.”

Dated at Wellington this 13th day of February 2007.

Ruth Dyson,
Minister for ACC.

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 1 April 2007, amends the Framework for the Accredited Employers Programme. The main changes are to—

- increase the maximum partnership programme administration fee from 3% to 4.2% of the premium that would otherwise be payable;
- increase the minimum stop loss cover limit from 150% to 160% of the risk, and increase the associated maximum limit from 200% to 250% of that risk.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 15 February 2007.

This notice is administered by the Department of Labour.
