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# THE TRUSTEE BANKS (TARANAKI SAVINGS BANK) RESTRUCTURING ORDER 1988

PAUL REEVES, Governor-General

## ORDER IN COUNCIL

## At Wellington this 6th day of September 1988

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 6 of the Trustee Banks Restructuring Act 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

#### ORDER

1. Title—This order may be cited as the Trustee Banks (Taranaki Savings Bank) Restructuring Order 1988.

2. Appointment of date for vesting of undertaking of Taranaki Savings Bank in successor company—The 9th day of September 1988 is hereby appointed as the date on which the undertaking of the Taranaki Savings Bank shall, by virtue of the Trustee Banks Restructuring Act 1988, vest in that trustee bank's successor company, Taranaki Savings Bank Limited.

> MARIE SHROFF, Clerk of the Executive Council.

## Trustee Banks (Taranaki Savings Bank) Restructuring Order 1988

#### EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

Section 6 of the Trustee Banks Restructuring Act 1988 provides that on a date to be appointed by the Governor-General by Order in Council, the undertaking of a trustee bank named in the order shall, by virtue of that Act, vest in that trustee bank's successor company. This order appoints 9 September 1988 as the date on which the undertaking of Taranaki Savings Bank shall vest in its successor company, Taranaki Savings Bank Limited.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 8 September 1988. This order is administered in the Reserve Bank of New Zealand.