

Instant Kiwi (Instant Game) Amendment Rules 2006

Pursuant to section 243 of the Gambling Act 2003, the Minister of Internal Affairs approves the Instant Kiwi (Instant Game) Amendment Rules 2006, as set out in the Schedule, which were made by the New Zealand Lotteries Commission on 24th August 2006.

Schedule

Instant Kiwi (Instant Game) Amendment Rules 2006

Pursuant to section 243 of the Gambling Act 2003, the New Zealand Lotteries Commission makes the following rules.

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Rules

1 Title

These rules are the Instant Kiwi (Instant Game) Amendment Rules 2006.

2 Commencement

These rules come into force on the day after the date of their notification in the *Gazette*.

3 Principal rules amended

These rules amend the Instant Kiwi (Instant Game) Rules 1992.

4 Prize Reserve Fund

Rule 13(1) is amended by revoking paragraph (b) and substituting the following paragraph:

"(b) any prize money in respect of a prize-bearing ticket remaining unclaimed on the expiry of 12 months after the close of the game to which the prize-bearing ticket relates, calculated in accordance with the following formula:

$$a \times b - c$$

where—

- a is the total value of prizes or total prize pool in respect of the game
- b is the proportion of tickets sold in respect of the game
- c is the total value of prizes claimed in respect of the game."

Dated at Wellington this 24th day of August 2006.

The Common Seal of the New Zealand Lotteries Commission was, pursuant to a resolution of the Commission, affixed in the presence of:

[Seal]

John Goulter, Presiding Member,

Todd McLeay, Chief Executive, New Zealand Lotteries Commission.

Dated at Wellington this 14th day of August 2006.

Chris Carter, Acting Minister of Internal Affairs.

Explanatory note

This note is not part of the rules, but is intended to indicate their general effect.

These rules, which come into force on the day after the date of their notification in the *Gazette*, amend the Instant Kiwi (Instant Game) Rules 1992. The rules clarify that only prize money for Instant Kiwi tickets that have been sold and which remain unclaimed for 12 months after the close of a game to which the tickets relate is payable into the prize reserve fund.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 31 August 2006. These rules are administered by the New Zealand Lotteries Commission.

