277 1988/78



THE HIGHER SALARIES COMMISSION (JURISDICTION) ORDER 1988

RONALD DAVISON Administrator of the Government

ORDER IN COUNCIL

At Wellington this 18th day of April 1988

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL PURSUANT to section 13 (1) of the Higher Salaries Commission Act 1977, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Higher Salaries Commission (Jurisdiction) Order 1988.

(2) This order shall come into force on the 2nd day of May 1988.

2. Corporations and bodies whose highest paid executive officers' remuneration is to be determined by Higher Salaries Commission—The First Schedule to the Higher Salaries Commission Act 1977 (as substituted by section 14 of the Higher Salaries Commission Amendment Act 1988) is hereby amended by omitting the following item: "The New Zealand Milk Board."

3. Officers whose remuneration is to be determined by Higher Salaries Commission—The Fourth Schedule to the Higher Salaries Commission Act 1977 (as substituted by section 14 of the Higher Salaries

Commission Amendment Act 1988) is hereby amended by revoking the following item:

"The Governor of the Reserve Bank of New Zealand and the Deputy Governor of that Bank."

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 2 May 1988, amends the First and Fourth Schedules to the Higher Salaries Commission Act 1977.

Clause 2: Under section 12 (1) (a) (ii) of the Higher Salaries Commission Act 1977, the Higher Salaries Commission has jurisdiction to consider and determine the remuneration of the highest paid executive officer of each of the corporations specified (either by name or by class) in the First Schedule to that Act and the remuneration of such other officers of those corporations as the Commission thinks fit.

Clause 2 omits from the First Schedule to that Act the name of the New Zealand Milk Board. That Board was abolished by section 26 (3) of the Milk Act 1988.

Clause 3 amends the Fourth Schedule to the Higher Salaries Commission Act 1977 (which lists officers whose remuneration is determined by the Higher Salaries Commission).

Clause 3 omits from the Fourth Schedule to that Act the item relating to the Governor and the Deputy Governor of the Reserve Bank of New Zealand.

Under section 17 of the Reserve Bank of New Zealand Act 1964 (as amended by section 2 of the Reserve Bank of New Zealand Amendment Act 1988, which comes into force on 2 May 1988) the salaries and allowances of those officers are to be determined,—

(a) In the case of the Governor, by the appointed directors in consultation with the Minister of Finance; and

(b) In the case of the Deputy Governor, by the directors (other than the Deputy Governor).

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 21 April 1988. This order is administered in the Department of Labour,