

1965/76



**THE HIRE PURCHASE AND CREDIT SALES STABILISATION  
REGULATIONS 1957, AMENDMENT NO. 9**

BERNARD FERGUSSON, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 26th day of May 1965

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 9, and shall be read together with and deemed part of the Hire Purchase and Credit Sales Stabilisation Regulations 1957\* (hereinafter referred to as the principal regulations).

2. The principal regulations are hereby amended by inserting, after regulation 3, the following regulation:

“3A. (1) Notwithstanding anything to the contrary in these regulations, where the owners of any gas undertaking have discontinued or have passed a resolution to discontinue the supply of gas in any area, the provisions of clauses 3 and 4 of the First Schedule and the provisions of the Second Schedule hereto (in so far as those provisions relate to the minimum deposit required or the maximum period of credit permitted) shall not apply to any hire purchase agreement or credit sales agreement relating to any appliance used for heating or cooking, intended as a replacement for a gas appliance, and disposed of pursuant to any such agreement to the occupier of residential premises to which gas was supplied by the owners of the gas undertaking immediately before the supply of gas to those premises was discontinued, or the date of the resolution.

\*S.R. 1957/170 (Reprinted with Amendments Nos. 1-5: S.R. 1963/149)  
Amendment No. 6: S.R. 1963/226  
Amendment No. 7: S.R. 1964/41  
Amendment No. 8: S.R. 1964/55

“(2) Nothing in this regulation shall apply in any case where the ownership of a gas undertaking has changed and the new owners have not discontinued and have not passed a resolution to discontinue the supply of gas from the undertaking.

“(3) Nothing in this regulation shall apply to any hire purchase agreement or credit sales agreement entered into after the expiration of 12 months from the date when the supply of gas from any gas undertaking was discontinued.”

T. J. SHERRARD,  
Clerk of the Executive Council.

---

#### EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations provide that the provisions of the principal regulations relating to minimum deposits and maximum credit periods shall not apply to hire purchase agreements and credit sales agreements relating to the sale of appliances used for heating or cooking in replacement of gas appliances in cases where the supply of gas in any area has been discontinued. The provisions apply only to sales to occupiers of domestic premises.

---

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 May 1965.

These regulations are administered in the Department of Industries and Commerce.