



**THE HIRE PURCHASE AND CREDIT SALES STABILISATION  
REGULATIONS 1957, AMENDMENT NO. 29**

DENIS BLUNDELL, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 28th day of March 1977

Present:

THE RIGHT HON. B. E. TALBOYS PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

**REGULATIONS**

**1. Title and commencement**—(1) These regulations may be cited as the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 29, and shall be read together with and deemed part of the Hire Purchase and Credit Sales Stabilisation Regulations 1957\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

**2. Interpretation**—Regulation 2 (1) of the principal regulations is hereby amended by revoking the definition of the term “motorcar”, and substituting the following definition:

“‘Motorcar’ means a motorcar within the meaning of the Transport Act 1962.”

(2) The said regulation 2 (1) is hereby further amended by revoking the definition of the term “station wagon”.

**3. Principal regulations not to apply to light trucks**—(1) Regulation 2 (1) of the principal regulations is hereby amended—

- (a) By omitting from paragraph (a) of the definition of the term “consumer goods” the words “trucks, other than light trucks,” (as inserted by regulation 2 of the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 12), and substituting the word “trucks”:

- (b) By revoking the definition of the term "light truck" (as inserted by regulation 2 (1) of the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 4):
- (c) By omitting from the definition of the term "new" and also from the definition of the term "secondhand" (as so inserted) the words "or light truck" wherever they occur.
- (2) The principal regulations are hereby further amended—
  - (a) By omitting from the heading to regulation 2A (as inserted by regulation 3 of the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 28) and also from the heading to regulation 2B (as so inserted) the words "and new light trucks":
    - (b) By omitting from regulation 2A (as so inserted)—
      - (i) The words "or any new light truck":
      - (ii) The words "or a new light truck":
    - (c) By omitting from regulation 2B (as so inserted) the words "or new light truck" wherever they occur.
  - (3) The Second Schedule to the principal regulations (as substituted by regulation 6 (1) of the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 28) is hereby amended by omitting from the first column the words "and secondhand light trucks" and also the words "or new light trucks".
  - (4) The Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 12, are hereby consequentially revoked.

4. **New taxicabs deemed to be secondhand motorcars**—The principal regulations are hereby further amended by inserting, after regulation 2B, the following regulation:

"2c. (1) In this regulation 'taxicab' and 'taxicab service' have the same meanings as in the Transport Act 1962.

"(2) For the purposes of these regulations, a hire purchase agreement or a credit sale agreement or an agreement to lend money, whether secured or unsecured, being an agreement in respect of a new taxicab for use in the performance of a taxicab service licensed under the Transport Act 1962 shall be deemed to be an agreement in respect of a secondhand motorcar; and all the provisions of these regulations shall, with the necessary modifications, apply accordingly."

5. **Requirement for payment of deposit in relation to certain agreements subject to Door to Door Sales Act 1967**—Regulation 3 of the principal regulations is hereby amended by adding the following subclause:

"(2) Notwithstanding anything in subclause (1) of this regulation or in the First Schedule hereto, where, after the date of commencement of this subclause, any person disposes of any goods pursuant to a hire purchase agreement or a credit sale agreement (being an agreement to which section 14 (2A) of the Door to Door Sales Act 1967 applies), the requirements in relation to that agreement under clause 3 (1) of the First Schedule hereto shall be construed as if the words 'On the day after the expiration of the period during which the agreement may be cancelled pursuant to section 7 of the Door to Door Sales Act 1967' were substituted for the words 'At the time of the signing of the agreement'."

**6. Loans made to disabled persons in respect of motorcars—**

(1) Regulation 2B of the principal regulations (as inserted by regulation 3 of the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 28) is hereby amended by inserting, after subclause (3), the following subclause:

“(3A) This regulation shall not apply in respect of a loan made by—

“(a) The New Zealand Crippled Children Society Incorporated; or

“(b) The New Zealand Paraplegic and Physically Disabled Foundation; or

“(c) The Director-General of Social Welfare pursuant to section 26 (3) (i) of the Disabled Persons Community Welfare Act 1975—

for the purchase of a new motorcar for use in the conveyance of a disabled person.”

(2) Regulation 6 (2) of the principal regulations is hereby amended by adding the following paragraph:

“(d) Made by—

“(i) The New Zealand Crippled Children Society Incorporated; or

“(ii) The New Zealand Paraplegic and Physically Disabled Foundation; or

“(iii) The Director-General of Social Welfare pursuant to section 26 (3) (i) of the Disabled Persons Community Welfare Act 1975—

for the purchase of a motorcar for use in the conveyance of a disabled person.”

**7. Saving—**Nothing in these regulations shall affect any hire purchase agreement or credit sale agreement or loan agreement entered into before the commencement of these regulations and it is hereby expressly declared that the provisions of the principal regulations shall continue to apply to every such agreement as if these regulations had not been made.

P. G. MILLEN,  
Clerk of the Executive Council.

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## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

Regulation 2, subclause (1) substitutes a new definition of the term "motorcar" for the present definition to make it the same as defined in the Transport Act 1962.

Subclause (2) revokes the definition of the term "station wagon". A station wagon is now included in the definition of the term "motorcar".

Regulation 3 excludes light trucks from the application of the principal regulations.

Regulation 4 exempts new taxicabs used in taxicab services licensed under the Transport Act 1962 from the restrictions relating to new motorcars. New taxicabs will continue to be subject to the principal regulations as if they were secondhand motorcars.

Regulation 5 removes an anomaly between the principal regulations and sections 7 and 14 (2A) of the Door to Door Sales Act 1967.

Regulation 6 exempts from regulations 2B and 6 of the principal regulations loans made by the Director-General of Social Welfare, the New Zealand Crippled Children Society, and the Paraplegic Trust for the purchase of new and second-hand motorcars for use in the conveyance of disabled persons.

Regulation 7 is a savings provision.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 31 March 1977.

These regulations are administered in the Department of Trade and Industry.