

1966/29



**THE HIRE PURCHASE AND CREDIT SALES STABILISATION  
REGULATIONS 1957, AMENDMENT NO. 11**

**BERNARD FERGUSSON, Governor-General**

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 21st day of March 1966

Present:

**THE RIGHT HON. KEITH HOLYOAKE, C.H., PRESIDING IN COUNCIL**

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

**REGULATIONS**

1. These regulations may be cited as the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 11, and shall be read together with and deemed part of the Hire Purchase and Credit Sales Stabilisation Regulations 1957\* (hereinafter referred to as the principal regulations).

2. Subclause (1) of regulation 2 of the principal regulations is hereby amended by revoking the definition of the term "power cycle", and substituting the following definition:

"Power cycle" means—

- "(a) A motor vehicle running on two wheels and fitted with a motor the total piston displacement of which does not exceed 60 cubic centimetres; or
- "(b) A pedal tricycle that for alternative propulsion is fitted with a motor (whether detachable or not) the total piston displacement of which does not exceed 60 cubic centimetres:".

**T. J. SHERRARD,**  
Clerk of the Executive Council.

\*S.R. 1957/170 (Reprinted with Amendments 1 to 5 1963/149)

Amendment No. 6: S.R. 1963/226

Amendment No. 7: S.R. 1964/41

Amendment No. 8: S.R. 1964/33

Amendment No. 9: S.R. 1965/76

Amendment No. 10: S.R. 1965/144

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations substitute a new definition of the term "power cycle" so as to coincide with the definition contained in the Transport Act 1962.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 24 March 1966.

These regulations are administered in the Department of Industries and Commerce.