## 1982/250



# THE HOME OWNERSHIP SAVINGS (INCREASED AMOUNT) ORDER 1982

## DAVID BEATTIE, Governor-General

### ORDER IN COUNCIL

At the Government House at Wellington this 22nd day of November 1982

#### Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 14I (1) (b) of the Home Ownership Savings Act 1974, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

### **ORDER**

- 1. Title and commencement—(1) This order may be cited as the Home Ownership Savings (Increased Amount) Order 1982.
- (2) This order shall come into force on the day after the date of its notification in the Gazette.
- **2. Available savings**—It is hereby declared that the sum of \$5,000 referred to in section 141 (1) (b) of the Home Ownership Savings Act 1974 is hereby increased to the sum of \$7,500.

P. G. MILLEN, Clerk of the Executive Council.

## EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order increases the maximum sum of available savings for any Home Ownership Account from \$5,000 to \$7,500.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 25 November 1982. This order is administered in the Housing Corporation of New Zealand.