



THE GOVERNMENT SECURITIES TRANSFER OF REGISTRATION NOTICE 1953, AMENDMENT NO. 1

PURSUANT to section 44 of the New Zealand Loans Act 1953, the Minister of Finance hereby gives notice as follows.

NOTICE

1. (1) This notice may be cited as the Government Securities Transfer of Registration Notice 1953, Amendment No. 1, and shall be read together with and deemed part of the Government Securities Transfer of Registration Notice 1953* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Clause 2 of the principal notice is hereby amended by inserting, after the words "Bank of England", the words "who has been registered holder of that stock for an immediately preceding period of not less than six months".

3. Clause 3 of the principal notice is hereby amended by omitting the expression "2s. 6d.", and substituting the expression "£1".

4. Clause 8 of the principal notice is hereby amended by adding the following proviso:

"Provided that, except in special cases at the discretion of the Chief Accountant of the Reserve Bank of New Zealand, no dealings whatever shall be made in the stock, and no further transaction relating to the stock may be registered, until at least six months after the earliest date when the said Chief Accountant has received both the certificate of the Bank of England relating to the transfer of the stock and the duplicate of that certificate."

Dated at Wellington this 16th day of June 1966.

H. R. LAKE, Minister of Finance.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice provides that transfers to the New Zealand register of New Zealand Government stock registered at the Bank of England are to be conditional on the transferor having been the holder of the stock for the immediately preceding six months, and on no dealings being made in the stock until at least six months after the Reserve Bank receives the documents relating to the transfer. The rate of the fee on such transfers is increased.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: Supplement 16 June 1966.

This notice is administered in the Treasury.