

THE GOVERNMENT SUPERANNUATION FUND (INCREASED AMOUNT IN RESPECT OF ADJUSTMENTS) ORDER 1990

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 15th day of October 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 3 (4) of the Government Superannuation Fund Amendment Act 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the Government Superannuation Fund (Increased Amount in Respect of Adjustments) Order 1990.
- 2. Limit on increased retiring allowance payable—(1) The amount specified in section 3 (3) of the Government Superannuation Fund Amendment Act 1988 is, with effect from the 1st day of April 1991, increased from \$500 to \$1,000.

(2) No person shall be entitled, by reason of the making of this order, to any increased payment in respect of any retiring allowance that was paid or is payable in respect of any period before the 25th day of April 1991.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

Part I of the Government Superannuation Fund Amendment Act 1988 provided for certain groups of people to have their allowances adjusted to take account of increases in the cost of living from an earlier date than was previously the case. The annual rate of the retiring allowances payable to those people was, however, made subject to a limit of \$500 over the annual rate that they would otherwise have been paid. With effect from 1 April 1991, this order increases that limit from \$500 to \$1,000.

The groups of people affected are, with certain exceptions, those-

- (a) To whom a retiring allowance is payable under Part II or Part III of the Government Superannuation Fund Act 1956 (which are the old schemes for public servants and the Armed Forces); and
- (b) Who are under 60 years of age when the retiring allowance becomes or became payable.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 18 October 1990. This order is administered in the Government Superannuation Fund Department.