1971/6



THE GOVERNMENT LIFE INSURANCE REGULATIONS 1954, AMENDMENT NO. 6

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 26th day of January 1971

Present:

THE RIGHT HON. SIR KEITH HOLYOAKE, G.C.M.G., C.H., PRESIDING IN COUNCIL

Pursuant to the Government Life Insurance Act 1953, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title—These regulations may be cited as the Government Life Insurance Regulations 1954, Amendment No. 6, and shall be read together with and deemed part of the Government Life Insurance Regulations 1954*.
- 2. Commencement of Amendment No. 4 further postponed— (1) Regulation 1 of the Government Life Insurance Regulations 1954, Amendment No. 4, is hereby amended by omitting from subclause (2) (as amended by regulation 2 of the Government Life Insurance Regulations 1954, Amendment No. 5) the word "February", and substituting the word "March".
- (2) The Government Life Insurance Regulations 1954, Amendment No. 5, are hereby revoked.

P. J. BROOKS, Clerk of the Executive Council.

*S.R. 1954/101 R. 1954/101
Amendment by Order in Council 14 June 1961 (not gazetted): (Revoked by S.R. 1964/90)
Amendment No. 2: S.R. 1964/90
Amendment No. 3: (Revoked by S.R. 1970/229)
Amendment No. 4: S.R. 1970/229
Amendment No. 5: S.R. 1970/243

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

The effect of these regulations is to postpone until 1 March 1971 an increase in the annual rate of interest payable on loans against the surrender value of policies. This increase, from 6 percent to 7 percent, was to have taken effect on 1 February 1971.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 28 January 1971. These regulations are administered in the Government Life Insurance Office.