



**THE FINANCIAL REPORTING ORDER 1994,
AMENDMENT NO. 1**

THOMAS EICHELBAUM, Administrator of the Government

ORDER IN COUNCIL

At Wellington this 4th day of March 1996

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to section 20 of the Financial Reporting Act 1993, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Financial Reporting Order 1994, Amendment No. 1, and shall be read together with and deemed part of the Financial Reporting Order 1994* (hereinafter referred to as the principal order).

(2) This order shall come into force on the 1st day of April 1996.

2. Fees and penalties—(1) Clause 5 of the principal order is hereby amended—

(a) By omitting from both subclause (1) and subclause (2) the expression “\$200”, and substituting in both places the expression “\$250”:

(b) By omitting from subclause (3) the word “If”, and substituting the words “Subject to subclause (3A) of this clause, if”.

(2) Clause 5 of the principal order is hereby further amended by inserting, after subclause (3), the following subclause:

“(3A) If any document is delivered to the Registrar after the time specified in the Act in respect of the document, and the Registrar is satisfied that the omission to deliver the document within the time limit was accidental or due to inadvertence, or that it is just and equitable to do so, he or she may remit wholly or partly the penalty payable in respect of the late delivery of the document.”

DIANE WILDERSPIN,
Acting for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 April 1996, amends the Financial Reporting Order 1994.

In particular, this order—

- (a) Increases from \$200 to \$250 the fee payable for registration of financial statements under sections 18 (2) and 19 (3) of the Financial Reporting Act 1993; and
- (b) Provides that the Registrar may in certain circumstances remit wholly or partly the penalty payable in respect of the late delivery of documents.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 7 March 1996.
This order is administered in the Ministry of Commerce.