



THE FUTURES INDUSTRY (CLIENT FUNDS) NOTICE 1991

PURSUANT to regulation 2 (1) of the Futures Industry (Client Funds) Regulations 1990, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Futures Industry (Client Funds) Notice 1991.

(2) This notice shall come into force the day after the date of its notification in the *Gazette*.

2. Designation of property—The following types of property are hereby designated for the purposes of the Futures Industry (Client Funds) Regulations 1990—

- (a) Stock, bills, and other securities issued by the Government of the United States of America;
- (b) Stock, bills, and other securities issued by the Government of the Commonwealth of Australia.

Dated at Wellington this 13th day of March 1991.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice designates stock, bills and other securities issued by the Governments of the United States of America and the Commonwealth of Australia as investments in which futures dealers can invest funds on behalf of their clients for the purposes of the Futures Industry (Client Funds) Regulations 1990.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 21 March 1991.
This notice is administered in the Securities Commission.