



**THE FORESTRY ENCOURAGEMENT LOANS REGULATIONS
1967, AMENDMENT NO. 5**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 12th day of December 1988

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Forestry Encouragement Act 1962, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Forestry Encouragement Loans Regulations 1967, Amendment No. 5, and shall be read together with and deemed part of the Forestry Encouragement Loans Regulations 1967* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 28th day after the date of their notification in the *Gazette*.

2. Insurance—Regulation 9 (12) of the principal regulations (as added by regulation 5 of the Forestry Encouragement Loans Regulations 1967,

*S.R. 1967/29
Amendment No. 1: (*Revoked by S.R. 1974/260*)
Amendment No. 2: S.R. 1974/260
Amendment No. 3: S.R. 1977/320
Amendment No. 4: S.R. 1980/249

Amendment No. 3) is hereby amended by inserting, after the word "principal", the words "and interest".

C. J. HILL,
for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on the 28th day after the date of their notification in the *Gazette*, amend the Forestry Encouragement Loans Regulations 1967 to provide for remission of interest, as well as principal, where an indemnity under regulation 9 (11) of the Forestry Encouragement Loans Regulations 1967 has been given.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 15 December 1988.

These regulations are administered in the Ministry of Forestry.