



**THE FORESTRY ENCOURAGEMENT GRANTS  
REGULATIONS 1981, AMENDMENT NO. 1**

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DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 6th day of December 1982

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to paragraphs (s) and (w) of section 72 (1) of the Forests Act 1949, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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REGULATIONS

**1. Title and commencement**—(1) These regulations may be cited as the Forestry Encouragement Grants Regulations 1981, Amendment No. 1, and shall be read together with and deemed part of the Forestry Encouragement Grants Regulations 1981\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.

**2. Maximum amount of total grant**—(1) Regulation 4 (1) of the principal regulations is hereby amended by inserting, after the expression “subclause (2)”, the expression “and subclause (3)”.

(2) Regulation 4 (2) of the principal regulations is hereby amended—  
(a) By omitting from paragraph (b) the word “land”, and substituting the word “loan”:

(b) By inserting, before the words “so remitted”, the words “and interest”.

(3) Regulation 4 of the principal regulations is hereby amended by adding the following subclause:

“(3) In the case of a landholder who is an owner (other than a local authority) within the meaning of the Forestry Encouragement Loans Regulations 1967† the maximum amount that may be recognised under subclause (1) of this regulation in respect of the landholding shall, in addition to any reduction under subclause (2) of this regulation, be reduced by the amount of any premium paid by the Minister under regulation 9 (1) of those regulations that has not been contributed by the landholder under regulation 9 (6) of those regulations.”

**3. Amount of grant payable in respect of any one year**—The principal regulations are hereby amended by revoking regulation 5, and substituting the following regulation:

“5. (1) Except as provided in subclause (2) of this regulation, the amount of any forestry encouragement grant that may be paid in respect of any one year shall not exceed one-half of the actual expenditure incurred in that year that is recognised as qualifying expenditure under regulation 4 of these regulations.

“(2) In the case of a protection and production grant, the amount of any grant that may be paid in respect of any one year towards land preparation and establishment costs shall not exceed two-thirds of the actual expenditure on those costs incurred in that year that is recognised as qualifying expenditure under regulation 4 of these regulations.”

†S.R. 1967/29

P. G. MILLEN,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations amend the Forestry Encouragement Grants Regulations 1981 in 3 respects—

- (i) Where any interest owing on any loan under the Forestry Encouragement Act 1962 or regulations made under that Act has been remitted, the maximum amount of qualifying expenditure that may be recognised for the purposes of a forestry encouragement grant is to be reduced by the amount of the interest remitted:
- (ii) Where any insurance premium has been paid by the Minister under the Forestry Encouragement Loans Regulations 1967 and that premium has not been paid to the Minister by the landholder, the maximum amount of qualifying expenditure that may be recognised for the purposes of a forestry encouragement grant is to be reduced by the amount of the premium paid by the Minister:
- (iii) The maximum amount of any forestry encouragement grant that may be paid in respect of any one year is reduced from one-half of the amount specified in regulation 4 of the principal regulations to one-half of the expenditure during that year that is recognised as qualifying expenditure under that regulation.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 9 December 1982.

These regulations are administered in the New Zealand Forest Service.