

1961/141

**THE FAMILY BENEFITS (HOME OWNERSHIP)
REGULATIONS 1959, AMENDMENT NO. 2**

COBHAM, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington this 6th day of November
1961

Present:

THE RIGHT HON. KEITH HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to the Family Benefits (Home Ownership) Act 1958, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Family Benefits (Home Ownership) Regulations 1959, Amendment No. 2, and shall be read together with and deemed part of the Family Benefits (Home Ownership) Regulations 1959* (hereinafter referred to as the principal regulations).

2. Regulation 2 of the principal regulations is hereby amended by revoking the definition of the term "dwelling".

3. Regulation 5 of the principal regulations is hereby revoked.

4. Regulation 6 of the principal regulations is hereby amended by omitting from subclause (1) the words "as defined in regulation 5 hereof", and substituting the words "as defined in the Act".

5. Regulation 7 of the principal regulations is hereby amended by omitting the words "specified in regulation 5 hereof", and substituting the words "as defined in the Act".

6. Regulation 8 of the principal regulations is hereby amended by revoking subclause (4).

7. Regulation 9 of the principal regulations is hereby amended by omitting from subclause (2) the words "Where an advance is made for any housing purpose specified in paragraph (f) of regulation 5 hereof", and substituting the words "Where an advance is applied in payment or partial payment of purchase money owing under a registered agreement for sale and purchase of land or under a registered lease or licence under which the beneficiary or the beneficiary and the spouse of the beneficiary are purchasing the fee simple of the land".

*S.R. 1959/37

Amendment No. 1: S.R. 1960/34

8. Regulation 12 of the principal regulations is hereby amended by inserting, after subclause (1), the following subclause:

“(1A) Where an order is made under paragraph (a) of subsection (2) of section 5A of the Act declaring that the unpaid balance of an advance became repayable on the death of the child, the unpaid balance shall bear interest from that date at the rate of £5 per cent per annum.”

9. The Family Benefits (Home Ownership) Regulations 1959, Amendment No. 1, are hereby revoked.

T. J. SHERRARD,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations make such consequential changes as are necessary in view of provisions of the Family Benefits (Home Ownership) Amendment Act 1961, which defines what are housing purposes for which advances may be made, and provides for the repayment of advances in certain cases where the death of the child is caused by an offence committed by a parent of the child.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 9 November 1961.

These regulations are administered in the Social Security Department.