



## THE FINANCE ACT COMMENCEMENT ORDER (NO. 2) 1992

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CATHERINE A. TIZARD, Governor-General

### ORDER IN COUNCIL

At Wellington this 17th day of February 1992

Present:

THE RIGHT HON. J. B. BOLGER PRESIDING IN COUNCIL

PURSUANT to section 1 (3) of the Finance Act 1991, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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### ORDER

**1. Title**—This order may be cited as the Finance Act Commencement Order (No. 2) 1992.

**2. Commencement of certain provisions of Finance Act 1991**—Subsections (1), (2), and (6) of section 10 and sections 11, 12, and 13 of the Finance Act 1991 shall come into force on the 17th day of March 1992.

MARIE SHROFF,  
Clerk of the Executive Council.

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## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order brings into force, on 17 March 1992, subsections (1), (2), and (6) of section 10, and sections 11, 12, and 13 of the Finance Act 1991.

Section 10 (1) removes Government Supply Brokerage Corporation (N.Z.) Limited from the First Schedule to the State-Owned Enterprises Act 1986. The company will thus cease to be a State enterprise on that date.

Section 10 (2) provides that, notwithstanding the coming into force of section 10 (1), section 22 of the State-Owned Enterprises Act 1986 shall, so long as Ministers of the Crown continue to hold shares in the company, continue to apply in relation to the company as if it was a State enterprise and as if the Minister of Finance and the Minister for State Owned Enterprises were the shareholding Ministers. Section 22 relates to the holding of shares in State enterprises by Ministers of the Crown.

Section 10 (6) effects a consequential repeal.

Section 11 removes the company from Part II of the First Schedule to the Ombudsmen Act 1975. The company will thus cease to be subject to that Act on 17 March 1992.

Section 12 removes the company from the First Schedule to the Official Information Act 1982. The company will thus cease to be subject to that Act on that date.

Section 13 removes the company from the Fourteenth Schedule to the Income Tax Act 1976 (which relates to the grouping of tax losses). The company will thus cease to be a State-owned enterprise named in that Schedule on that date.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 20 February 1992.  
This order is administered in the Treasury.