

1989/89



THE FINANCE ACT COMMENCEMENT ORDER 1989

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 1st day of May 1989

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 6 (1) and (5) of the Finance Act (No. 2) 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and being satisfied, at the time of the making of this order, that at least 50 percent of the ordinary shares in the capital of Air New Zealand Limited are no longer held on behalf of Her Majesty the Queen, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Finance Act Commencement Order 1989.

2. Commencement of sections 25 and 26—Sections 25 and 26 of the Finance Act (No. 2) 1988 shall come into force on the 12th day of May 1989.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which results from the sale by the Crown of all but one of its shares in Air New Zealand Limited, brings into force on 12 May 1989 the provisions of sections 25 and 26 of the Finance Act (No. 2) 1988.

Section 25 omits the name of Air New Zealand Limited from the First Schedule to the Official Information Act 1982. That company will thus cease to be an organisation to which that Act applies.

Section 26 repeals the provision that requires the annual report and annual accounts of Air New Zealand Limited to be presented to Parliament.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 4 May 1989.

This order is administered in the Treasury.