2132 1988/282



THE FINANCE ACT COMMENCEMENT ORDER 1988

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 21st day of November 1988

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 6 (1) of the Finance Act (No. 2) 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Finance Act Commencement Order 1988.

2. Commencement of provisions relating to Government Supply Brokerage Corporation (N.Z.) Limited—(1) Section 19 of the Finance Act (No. 2) 1988 (other than subsections (2) to (4)) shall come into force on the 1st day of December 1988.

(2) Subsections (2) to (4) of section 19 of the Finance Act (No. 2) shall come into force on the 1st day of January 1989.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order brings into force the provisions of section 19 of the Finance Act (No. 2) 1988. Subsection (1), which comes into force on 1 December 1988, inserts the name of Government Supply Brokerage Corporation (N.Z.) Limited into the First and Second Schedules to the State-Owned Enterprises Act 1986. The purpose of this subsection is to enable the Government Stores Board to be established as a State enterprise.

Subsections (2) to (4), which come into force on 1 January 1989, make related amendments to the Ombudsmen Act 1975, the Income Tax Act 1976, and the Official Information Act 1982.

Subsection (5), which comes into force on 1 December 1988, inserts the name of Government Supply Brokerage Corporation (N.Z.) Limited into the list of State enterprises set out in the Second Schedule to the State Sector Act 1988.

Subsection (6), which comes into force on 1 December 1988, effects the consequential repeal of section 4 of the Finance Act 1988.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 24 November 1988. This order is administered in the Treasury.