



**THE FINANCE ACT (NO. 2) (APPROVED UNIT TRUST) ORDER  
1990**

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PAUL REEVES, Governor-General

**ORDER IN COUNCIL**

At Wellington this 24th day of September 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 5 (1) of the Finance Act (No. 2) 1990, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

**1. Title and commencement**—(1) This order may be cited as the Finance Act (No. 2) (Approved Unit Trust) Order 1990.

(2) This order shall come into force on the 1st day of October 1990.

**2. Interpretation**—Terms defined in this order have the meanings given to them by the Finance Act (No. 2) 1990.

**3. Appointment of date on which holders of bonus bonds and Post Office bonus bonds become unit holders in approved unit trust**—The 1st day of October 1990 is hereby appointed as the date on which every person who, immediately before that date is the holder of a bonus bond or a Post Office bonus bond, shall become the holder of a unit or units in the approved unit trust, being the unit trust established by ANZ Investment Services (New Zealand) Limited, being a company related to

Post Office Bank Limited, and approved by the Minister of Finance by notice published in *Gazette*, 20 September 1990, No. 164, at page 3431, corresponding in number to the number of units representing each dollar evidenced by the bond subject to the rights and obligations attaching to that unit or units by virtue of the unit trust as if that person had become the holder by subscription.

MARIE SHROFF,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order appoints 1 October 1990 as the date on which, pursuant to section 5 (1) of the Finance Act (No. 2) 1990, the holders of bonus bonds will become the holders of units in an approved unit trust.

The Finance Act (No. 2) 1990 makes provision for the establishment of a unit trust or unit trusts of which ANZ Investment Services (New Zealand) Limited, being a company related to Post Office Bank Limited, is the manager, for the approval of such trust or trusts by the Minister of Finance by notice in the *Gazette*, and for the existing holders of bonus bonds issued under the Post Office Act 1959 or the Post Office Bank Act 1987 to become the holders of units in the trust or trusts corresponding in number to the units representing each dollar evidenced by the bond.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 27 September 1990.

This order is administered in the Treasury.