

Serial Number 1947/7



THE ENEMY TRADING (HUNGARY) NOTICE 1947

PURSUANT to clause (2) of Regulation 5 of the Enemy Trading Emergency Regulations 1939 (hereinafter referred to as the regulations), the Minister of Industries and Commerce hereby gives notice as follows:—

1. This notice may be cited as the Enemy Trading (Hungary) Notice 1947.

2. (1) Unless the Minister otherwise directs, and subject to the provisions of this notice, any person may trade with the Hungarian State or with any person or body of persons (whether incorporated or not) carrying on business therein.

(2) For the purposes of this notice, "trade" means supplying to or for the use or benefit of, or obtaining from, the Hungarian State or any person or body of persons (whether incorporated or not) carrying on business therein any goods, wares, or merchandise; and includes—

- (a) Transactions incidental to supplying or obtaining any such goods, wares, or merchandise;
- (b) The paying, transmitting, or receiving of any money, negotiable instrument, or security for money in respect of such trade.

3. This notice shall not extend to or authorize—

- (a) The performance of any contract of insurance or reinsurance entered into before the date of this notice;
- (b) The payment of any bill of exchange payable in New Zealand and drawn before the date of this notice to or for the benefit of the Hungarian State or any person or body of persons carrying on business therein;
- (c) The encashment of any coupons by or on behalf of the Hungarian State or any person or body of persons carrying on business therein.

Dated at Wellington, this 27th day of January, 1947.

D. G. SULLIVAN,
Minister of Industries and Commerce.

Issued under the authority of the Regulations Act, 1936.

Date of notification in *Gazette*: 30th day of January, 1947.

These regulations are administered in the Department of Industries and Commerce.