

# THE ECONOMIC STABILISATION (PRICES) REGULATIONS 1983, AMENDMENT NO. 1

## DAVID BEATTIE, Governor-General

#### ORDER IN COUNCIL

At the Government Buildings at Wellington this 30th day of January 1984

#### Present:

THE RIGHT HON. SIR ROBERT MULDOON PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

### REGULATIONS

- 1. Title—These regulations may be cited as the Economic Stabilisation (Prices) Regulations 1983, Amendment No. 1, and shall be read together with and deemed part of the Economic Stabilisation (Prices) Regulations 1983\* (hereinafter referred to as the principal regulations).
- **2. Commencement and expiry**—(1) These regulations shall come into force on the day after the date of their notification in the *Gazette*.
- (2) These regulations shall continue in force until the close of the 28th day of February 1985, and shall then expire.
- **3. Commencement of principal regulations**—Regulation 2 (1) of the principal regulations is hereby amended by inserting, before the words "These regulations", the words "Subject to regulation 27A of these regulations,".
- **4. Transitional provision**—The principal regulations are hereby amended by inserting, after regulation 27, the following regulation:

"27A. (1) Notwithstanding anything in regulation 6 or regulation 9 of these regulations,—

"(a) A return may be furnished to the Secretary under and for the purposes of regulation 6 of these regulations before the 1st day of March 1984; or

"(b) A copy of any scale, variation, rule, recommendation, or advice may be forwarded to the Secretary under and for the purposes of regulation 9 of these regulations before that date;—

and, subject to subclause (2) of this regulation, in any such case the Secretary may exercise any powers conferred on him by these regulations before

"(2) Nothing in subclause (1) of this regulation, and nothing done by the Secretary in reliance on that subclause, shall authorise the implementation of any increase in the price for any goods or services before the 1st day of March 1984."

P. G. MILLEN, Clerk of the Executive Council.

#### **EXPLANATORY NOTE**

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the Economic Stabilisation (Prices) Regulations 1983. Regulation 6 of those regulations requires manufacturers, suppliers of services, and traders, in certain defined circumstances, to give to the Secretary for Trade and Industry advance notice of an intention to increase prices. Regulation 9 makes similar provision in respect of scales of professional fees. This requirement applies during the currency of the principal regulations (1 March 1984 to 28 February 1985).

The amendment allows the advance notice to be given prior to the commencement of that period, but does not authorise any price increase to be effected before 1 March 1984.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 2 February 1984. These regulations are administered in the Department of Trade and Industry.