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THE ECONOMIC STABILISATION (RENT) REGULATIONS 1976

DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 14th day of May 1976

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title—These regulations may be cited as the Economic Stabilisation (Rent) Regulations 1976.
- 2. Commencement and expiry—(1) These regulations shall come into force on the 15th day of May 1976.
- (2) These regulations shall continue in force until the close of the 14th day of May 1977, and shall then expire.
- 3. Overriding criterion in determining equitable rent—Every Rent Appeal Board shall, in assessing the equitable rent of any dwellinghouse pursuant to the provisions of the Rent Appeal Act 1973, have regard not only to the matters set out in section 8 of that Act, but also, as an overriding and predominant consideration, to the economic stability of New Zealand.

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations make the economic stability of New Zealand a predominant and overriding consideration to be taken into account by every Rent Appeal Board in assessing, pursuant to the provisions of the Rent Appeal Act 1973, the equitable rent of any dwellinghouse.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 14 May 1976. These regulations are administered in the Department of Labour.