

1974/26



THE ECONOMIC STABILISATION REGULATIONS 1973,
AMENDMENT NO. 5

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 18th day of February
1974

Present:

THE HON. H. WATT PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Economic Stabilisation Regulations 1973, Amendment No. 5, and shall be read together with and deemed part of the Economic Stabilisation Regulations 1973* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 19th day of February 1974.

2. Additional wage adjustment—(1) The principal regulations are hereby amended by inserting, after regulation 15, the following regulation:

“15A. Every rate of wages in any award, or industrial agreement, or agreement under section 8 of the Labour Disputes Investigation Act 1913 which was not increased by the wage adjustment order made under subclause (4) of regulation 14 of these regulations, but which would have been increased by that order if the word ‘wages’ had had in that subclause the meaning ascribed to it by regulation 2 of these regulations (instead of the meaning ascribed to it by subclause (7) of the said regulation 14), shall be increased by 2.7 percent

*S.R. 1973/198

Amendment No. 1: S.R. 1973/199

Amendment No. 2: S.R. 1973/208

Amendment No. 3: S.R. 1973/277

Amendment No. 4: S.R. 1973/322

from the commencement of the 19th day of February 1974; and all such awards, and industrial agreements, and agreements under the said Act shall be deemed to have been amended accordingly."

(2) The principal regulations are hereby further amended—

- (a) By omitting from subclause (1) of regulation 11 the words "and 15", and substituting the words "15, and 15A":
- (b) By revoking subclause (2) of regulation 15:
- (c) By omitting from subclause (2) of regulation 19 (as added by regulation 6 (3) of the Economic Stabilisation Regulations 1973, Amendment No. 2) the words "regulation 14 (4)", and substituting the words "regulations 14 (4) and 15A".

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the Economic Stabilisation Regulations 1973. In effect they enlarge the scope of the wage adjustment order by applying the 2.7 percent increase to certain rates of wages (such as allowances, fees, commission, and other special payments which were not covered by the order itself) from the commencement of the 19th day of February 1974.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 18 February 1974.
These regulations are administered in the Department of Labour.