

1973/322



**THE ECONOMIC STABILISATION REGULATIONS 1973,
AMENDMENT NO. 4**

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 20th day of December 1973

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Economic Stabilisation Regulations 1973, Amendment No. 4, and shall be read together with and deemed part of the Economic Stabilisation Regulations 1973* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Wage adjustment orders—Regulation 14 of the principal regulations (as amended by regulation 4 of the Economic Stabilisation Regulations 1973, Amendment No. 2) is hereby amended—

(a) By omitting from subclause (4) the expression “4 percent” in each place where it appears, and substituting in each case the expression “2 percent”;

(b) By revoking the proviso to subclause (4).

3. Implementation of equal pay—(1) The principal regulations are hereby amended by revoking regulation 16 (as substituted by regulation 6 of the Economic Stabilisation Regulations 1973, Amendment No. 3), and substituting the following regulation:

“16. Nothing in regulation 11 of these regulations or in the proviso to regulation 14 (1) of these regulations shall apply with respect to any increase in wages or work classification made for the purpose of implementing the provisions of the Equal Pay Act 1972.”

*S.R. 1973/198

Amendment No. 1: S.R. 1973/199

Amendment No. 2: S.R. 1973/208

Amendment No. 3: S.R. 1973/277

(2) Regulation 6 of the Economic Stabilisation Regulations 1973, Amendment No. 3, is hereby consequentially revoked.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the Economic Stabilisation Regulations 1973.

Regulation 2 makes two amendments to regulation 14 (4). This regulation at present makes provision for the making of a wage adjustment order to take account of any price increases which occur in the last 6 months of 1973 and which exceed 4%. The amendment lowers this percentage to 2%. The second amendment to the regulation does away with the power of the Wages Tribunal to fix a limit to the increase in wages payable pursuant to the wage adjustment order.

Regulation 3 substitutes a new regulation 16 in the principal regulations. The new regulation does away with the existing restrictions on the implementation of the provisions of the Equal Pay Act 1972.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 20 December 1973.

These regulations are administered in the Department of Labour.