

1961/46

**THE ECONOMIC STABILISATION REGULATIONS 1953,
AMENDMENT NO. 5**

COBHAM, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington this 28th day of April 1961

Present:

THE RIGHT HON. KEITH HOLYOAKE, PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. (1) These regulations may be cited as the Economic Stabilisation Regulations 1953, Amendment No. 5, and shall be read together with and deemed part of the Economic Stabilisation Regulations 1953* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Regulation 3 of the principal regulations is hereby amended by inserting in paragraph (c) of subclause (3), after the words "increase or decrease", the words "in productivity and".

T. J. SHERRARD,
Clerk of the Executive Council.

*S.R. 1953/50
Amendment No. 1: S.R. 1953/62
Amendment No. 2: S.R. 1953/118
Amendment No. 3: S.R. 1959/71
Amendment No. 4: S.R. 1960/68

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

The amendment made by these regulations requires the Court of Arbitration, in making a general order under the principal regulations, to take into account any increase or decrease in productivity.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 4 May 1961.

These regulations are administered in the Department of Labour.