Serial Number 1953/62



THE ECONOMIC STABILIZATION REGULATIONS 1953, AMENDMENT NO. 1

C. W. M. NORRIE, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of May 1953

Present:

The Hon. K. J. Holyoake presiding in Council Pursuant to the Economic Stabilization Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. (1) These regulations may be cited as the Economic Stabilization Regulations 1953, Amendment No. 1, and shall be read together with and deemed part of the Economic Stabilization Regulations 1953* (hereinafter referred to as the principal regulations).
- (2) These regulations shall come into force on the date of their notification in the Gazette.
- 2. Regulation 3 of the principal regulations is hereby amended by inserting, after subclause (3), the following subclause:
- "(3A) In taking into account the matters mentioned in paragraphs (a) to (e) of subclause (3) of this regulation, the Court shall not be restricted—
 - "(a) To events occurring since the date of the last general order or standard wage pronouncement previously made by the Court under these regulations or any former regulations; or
 - "(b) To events that have occurred before the date of the hearing."

T. J. SHERRARD, Clerk of the Executive Council.

* Statutory Regulations 1953, Serial number 1953/50, page 209.

EXPLANATORY NOTE

[This note is not part of the regulations, but is intended to indicate their general effect.]

These regulations provide that, on the making of a general order under the Economic Stabilization Regulations 1953, the Court of Arbitration, in taking into account the prescribed matters, is not to be restricted to events occurring since the date of the last standard wage pronouncement or general order, but may consider events that occurred before that date and events likely to occur in the future.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 28 May 1953. These regulations are administered in the Department of Labour and Employment.