Serial Number 1952/225



THE ECONOMIC STABILIZATION REGULATIONS 1952, AMENDMENT NO. 2

C. W. M. NORRIE, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of December 1952 Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilization Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Economic Stabilization Regulations 1952, Amendment No. 2, and shall be read together with and deemed part of the Economic Stabilization Regulations 1952* (hereinafter referred to as the principal regulations).

2. Regulations 3 and 4 of the principal regulations are hereby revoked.

T. J. SHERRARD,

Clerk of the Executive Council.

* Statutory Regulations 1952, Serial number 1952/20, page 57. Amendment No. 1: Statutory Regulations 1952, Serial number 1952/84, page 346.

EXPLANATORY NOTE

[This note is not part of the regulations, but is intended to indicate their general effect.]

These regulations revoke regulations 3 and 4 of the Economic Stabilization Regulations 1952.

Regulation's required the Court of Arbitration to have regard to the general purpose of the Economic Stabilization Act 1948 (*i.e.*, to promote the economic stability of New Zealand) when making or amending awards or apprenticeship orders. It also required the Court to have regard to any increase or reduction in cost when considering applications for allowances for tools, vehicles, or special $\mathbf{r}c$ protective clothing.

Regulation 4 required industrial agreements to be approved by the Court before being filed, and required the Court to have regard to the matters mentioned in regulation 3 when approving industrial agreements.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 4 December 1952.

These regulations are administered in the Department of Labour and Employment.