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THE ECONOMIC STABILISATION (PRICES OF AUTOMOTIVE DIESEL OIL AND FUEL OIL) REGULATIONS 1975, AMENDMENT NO. 26

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 9th day of February 1987

Present:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Economic Stabilisation (Prices of Automotive Diesel Oil and Fuel Oil) Regulations 1975, Amendment No. 26, and shall be read together with and deemed part of the Economic Stabilisation (Prices of Automotive Diesel Oil and Fuel Oil) Regulations 1975* (hereinafter referred to as the principal regulations).

*S.R. 1975/267
Amendment No. 1: (Revoked by S.R. 1977/72)
Amendment No. 2: (Revoked by S.R. 1977/178)
Amendment No. 3: (Revoked by S.R. 1979/106)
Amendment No. 4: S.R. 1978/326
Amendment No. 5: (Revoked by S.R. 1979/127)
Amendment No. 6: (Revoked by S.R. 1979/182)
Amendment No. 7: (Revoked by S.R. 1979/251)
Amendment No. 8: (Revoked by S.R. 1980/14)
Amendment No. 9: (Revoked by S.R. 1980/98)
Amendment No. 10: (Revoked by S.R. 1980/161)
Amendment No. 11: (Revoked by S.R. 1981/30)
Amendment No. 12: (Revoked by S.R. 1981/175)
Amendment No. 13: (Revoked by S.R. 1982/17)
Amendment No. 14: (Revoked by S.R. 1982/134)
Amendment No. 15: (Revoked by S.R. 1982/184)
Amendment No. 16: (Revoked by S.R. 1984/200)
Amendment No. 17: S.R. 1984/200
Amendment No. 18: S.R. 1985/80
Amendment No. 19: S.R. 1985/202
Amendment No. 20: (Revoked by S.R. 1985/268)
Amendment No. 21: (Revoked by S.R. 1986/46)
Amendment No. 22: (Revoked by S.R. 1986/81)
Amendment No. 23: (Revoked by S.R. 1986/177)
Amendment No. 24: (Revoked by S.R. 1986/279)
Amendment No. 25: S.R. 1986/279

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(2) These regulations shall come into force on the 11th day of February 1987.

2. Goods and services tax taken into account—The principal regulations are hereby amended by inserting, after regulation 3, the following regulation:

"3A. It is hereby declared that the amount of goods and services tax has been taken into account in fixing the maximum prices set out in the Schedule to these regulations, and no amount shall be added to those prices pursuant to section 78 (3) of the Goods and Services Tax Act 1985."

3. New Schedule substituted—The principal regulations are hereby amended by revoking the Schedule (as substituted by regulation 2 of the Economic Stabilisation (Prices of Automotive Diesel Oil and Fuel Oil) Regulations 1975, Amendment No. 25), and substituting the Schedule set out in the Schedule to these regulations.

4. Revocation—The Economic Stabilisation (Prices of Automotive Diesel Oil and Fuel Oil) Regulations 1975, Amendment No. 25 are hereby consequentially revoked.

SCHEDULE

NEW SCHEDULE TO PRINCIPAL REGULATIONS

"SCHEDULE

Regs. 2(1), 3

Part I

MAXIMUM PRICES FOR AUTOMOTIVE DIESEL OIL

By Wholesaler	*Sales to Bulk	Delivered for	Retail Ex Pump
to Retailer	Consumers	Home Heating	or Drum*
Per Litre	Per Litre	Per Litre	Per Litre
64.6c	66.8c	69c	69c

Reg. 3

Part II

MAXIMUM PRICES FOR FUEL OIL TO USERS

Light Fuel Oil (220 seconds)	39.9c per litre
Heavy Fuel Oil (1000 seconds)	38.2c per litre

*Prices for sales in drums are for delivery at vendor's premises. Delivery elsewhere in drums may be charged extra for actual costs of delivery."

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations come into force on 11 February 1987.

Regulation 2 declares that the amount of goods and services tax has been taken into account in fixing the maximum prices of automotive diesel oil and fuel oil, and provides that no amount is to be added to those prices pursuant to section 78 (3) of the Goods and Services Tax Act 1985.

Regulation 3 increases by 6.3c per litre the maximum prices that may be charged for automotive diesel oil.

The maximum price that may be charged for light fuel oil is increased by 5.36c per litre and the maximum price that may be charged for heavy fuel oil is increased by 5.31c per litre.

The maximum prices for automotive diesel oil include the local authorities petroleum tax. Special provision is made in the principal regulations in respect of the price of automotive diesel oil sold in the Chatham Islands.

The maximum prices shown in the Schedule include GST.

Issued under the authority of the Regulations Act 1986. Date of notification in *Gazette:* 11 February 1987. These regulations are administered in the Ministry of Energy.