

# THE ECONOMIC STABILISATION (MORTGAGE LOANS) REGULATIONS 1983, AMENDMENT NO. 1

# DAVID BEATTIE, Governor-General

#### ORDER IN COUNCIL

At the Government Buildings at Wellington this 20th day of February 1984

### Present:

THE RIGHT HON. D. S. THOMSON PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

#### REGULATIONS

- 1. Title—These regulations may be cited as the Economic Stabilisation (Mortgage Loans) Regulations 1983, Amendment No. 1, and shall be read together with and deemed part of the Economic Stabilisation (Mortgage Loans) Regulations 1983\* (hereinafter referred to as the principal regulations).
- 2. Commencement and expiry—(1) These regulations shall come into force on the 21st day of February 1984.
- (2) These regulations shall continue in force until the close of the 31st day of August 1984, and shall then expire.

**3. Commencement and expiry of principal regulations**—Regulation 2 (2) of the principal regulations is hereby amended by omitting the words "29th day of February 1984", and substituting the words "31st day of August 1984".

P. G. MILLEN, Clerk of the Executive Council.

## EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations extend, until the close of 31 August 1984, the limitation that applies in relation to the interest that lenders may charge in respect of "mortgage loans".

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 21 February 1984. These regulations are administered in the Reserve Bank of New Zealand.