1976/66



THE ECONOMIC STABILISATION (MOTORCAR HIRING) REGULATIONS 1971, AMENDMENT NO. 3

DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 2nd day of March 1976

Present:

THE RIGHT HON. R. D. MULDOON PRESIDING IN COUNCIL

Pursuant to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Economic Stabilisation (Motorcar Hiring) Regulations 1971, Amendment No. 3, and shall be read together with and deemed part of the Economic Stabilisation (Motorcar Hiring) Regulations 1971* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 3rd day of March

1976.

- 2. Increasing amount of advance rental—(1) Regulation 5 (1) of the principal regulations (as amended by regulation 2 of the Economic Stabilisation (Motorcar Hiring) Regulations 1971, Amendment No. 1) is hereby further amended by omitting the words "25 percent", and substituting the words "50 percent".
 - (2) The following regulations are hereby consequentially revoked:
 - (a) The Economic Stabilisation (Motorcar Hiring) Regulations 1971, Amendment No. 1:
 - (b) The Economic Stabilisation (Motorcar Hiring) Regulations 1971, Amendment No. 2.

P. G. MILLEN, Clerk of the Executive Council.

*S.R. 1971/126 Amendment No. 1: S.R. 1974/225 Amendment No. 2: S.R. 1974/229

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general

These regulations increase the advance rental required to be paid by a person to whom a motorcar is hired or leased from 25 percent to 50 percent of the cash price of the motorcar.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 2 March 1976. These regulations are administered in the Department of Trade and Industry.